



Final Workshop on Socially Responsible Investments May 24th - 25th, 2018

University of Pisa

Department of Economics and Management - Centro Congressi *Le Benedettine*
Piazza S. Paolo a Ripa D'Arno, 16

Programme

24th May, Thursday

8:45 - 9:30 Registration
9:30 - 10:00 Opening

Plenary session

Auditorium

10:00 - 10:45 Keynote Lecture
Corporate Assets Holdership and Latest Regulatory Measures on Socially Responsible Investments (SRI)
Alfonso Martínez-Echevarría y García de Dueñas, University CEU San Pablo, Madrid

Coffee break

10:45

Sessions

Auditorium

Room C

11:00 - 12:30 **Session I/A**
Chair: Tommaso Luzzati, University of Pisa

Urban sustainability in European countries: subjective and objective measures
Andrea Regoli, University of Naples
Parthenope
Discussant: Angela Parenti, University of Pisa

The Effect of Policy-induced Eco-innovation on Business Competitiveness: Evidence on the Porter Hypothesis
Abdelfeteh Bitat, Université Saint-Louis de Bruxelles
Discussant: David Burgalassi, University of Pisa

Fishing the Corporate Social Responsibility Risk Factors
Rocco Ciciretti, University of Tor Vergata
Discussant: Tommaso Luzzati, University of Pisa

Session I/C - Socially responsible Investment and Social Market Economy
Chair: Viola Heutger, University of Luzern

The Social Market Economy and the European Union
Ria Slegers, Open University, The Netherlands

Enforce Minority Protection in Company Law: From Shareholders' rights to Shareholder's Value
Dario Latella, University of Messina

Social Market Economy and Social Impact Benefit Corporations
Gabriella Iermano, University of Pisa

12:30

Lunch

Sessions

Auditorium

Room C

14:00 - 15:30 **Session II/A**
Chair: Elisa Giuliani, University of Pisa

The Business Case for CSR revisited: A Roadmap to Firm Risk
Irene Andersen, Maastricht University
Discussant: Elisa Giuliani

Green Mutual Funds: Theory and Evidence
Thomas Renstrom, Durham Business School
Discussant: Luca Spataro, University of Pisa

A note on the social responsibility in a bilateral monopoly
Luciano Fanti, University of Pisa

Session II/C - Socially Responsible Business Legal Structures in Europe
Chair: Alfonso Martínez-Echevarría y García de Dueñas, University CEU San Pablo, Madrid

Freedom of Establishment and Transfer of Seat of a Benefit Corporation
Rodolfo Dolce, Lawyer in Frankfurt am Main

SRI and business legal structures for social market economy in the Netherlands
Bastiaan van der Velden, Open University, The Netherlands

Valori sociali e diritto societario nel diritto costituzionale
Manuel López Ulla, University of Cádiz

15:30

Coffee Break



Plenary session

Auditorium

15.45 - 16:45 Keynote Lecture
Is socially Responsible Investment a Success?
Bert Scholtens, University of Groningen

25th May, Friday

Session

Auditorium

Room C

8:45 - 10:30

Session III/A
Chair: Caterina Giannetti, University of Pisa

Session III/C - Social Enterprise and the Third Sector: Italian Reforms
Chair: Dario Latella, University of Messina*

Shooting Whispers: Shareholder Engagement in Response to Stakeholder Activism

Irene Beccarini, IESE Business School
Discussant: Davide Fiaschi, University of Pisa

Responsabilità sociale ed impresa sociale: l'esperienza italiana **Gian Paolo La Sala**, University of Molise

Social groups and credit shocks: Evidence of inequalities in consumption smoothing

Vibhor Saxena, University of St. Andrews
Discussant: Lilit Popoyan, Scuola Superiore Sant'Anna, Pisa

Enti del terzo settore ed attività d'impresa **Francesco Barachini**, University of Pisa

On the Credibility of Ethical Finance

Francesca Barigozzi, University of Bologna
Discussant: Nicola Meccheri, University of Pisa

Sviluppo sostenibile e riforma del terzo settore: gli assetti finanziari nella gestione delle attività sportive dilettantistiche

Massimo Rubino de Ritis, University of Campania

Responsabilità d'impresa ed obblighi di rendicontazione non finanziaria; dalla Direttiva 2014/95UE al bilancio sociale degli enti del terzo settore

Domenico Mazzone, Accountant in Prato

**this session will be held in Italian*

10:30

Coffee Break

Plenary Session

Auditorium

10:45 - 11:45 Keynote Lecture
The Economics of Prosocial Behavior: Theories and Application
Gani Aldashev, Université Libre of Bruxelles

Sessions

Auditorium

Room C

12:00 - 13:00

Session IV/A
Chair: Lisa Gianmoena, University of Pisa

Session IV/C - Social Enterprises Models in Europe

Can you have too much of a good thing? The influence of CSR incentives on employees' motivation

Rainer Michael Rilke, WHU – Otto Beisheim School of Management
Discussant: Pietro Guarnieri, University of Pisa

Chair: Sebnem Akipek Ocal, University of Ankara

The UK Community Interest Companies **Sergio Russo**, Lawyer in Livorno

Do global financial markets capitalise sustainability? Evidence of a quick reversal

Fabio Moliterni, Fondazione Eni Enrico Mattei, Milano
Discussant: Federico Tamagni, Scuola Superiore Sant'Anna, Pisa

The German gemeinnützige GmbH **Bruno Bauer**, Lawyer in Frankfurt am Main

SRI and business legal structures for social market economy in France

Afif Daher, University of Rennes

13:00-14:00

Lunch



Sessions	Auditorium	Room C
14:00 - 16:00	<p>Session V/A Chair: Alessandro Balestrino, <i>University of Pisa</i></p> <p>The Price of Taste for Socially Responsible Investment Lammertjan Dam, University of Groningen <i>Discussant: Caterina Giannetti, University of Pisa</i></p> <p>Strategic or altruistic? An experiment on firm CSR adoption Caterina Giannetti, University of Pisa</p> <p>Optimal taxation, environment quality, socially responsible firms and investors Luca Spataro, University of Pisa <i>Discussant: Alessandro Balestrino</i></p> <p>Socially Responsible Investment: a literature review Lisa Gianmoena, University of Pisa</p>	<p>Session V/C - Action Plan on Sustainability and Asset Management Chair: Gabriella Iermano, University of Pisa</p> <p>Action Plan on Financing Sustainable Growth. Overview Viola Heutger, University of Luzern</p> <p>Integrating sustainability into asset management, Manuela Mazzoleni, Assogestioni Director Operations and Markets</p> <p>EC Action Plan on Financing Sustainable Growth – Actions 4 and 7 Roberta D’Apice, Assogestioni Director Legal Service</p> <p>European Investment in Turkey: Are They Socially Responsible? Sebnem Akipek Ocal, University of Ankara</p>

16:00

Coffee Break

Plenary Session

Auditorium

16:30-17:30

Round table discussion
Moderator: **Luca Spataro**

Panelists:

Francesco Biciato, Secretary General, ITA SIF - Italian Sustainable Investment Forum
Andrea Mariani, Director of the Pension Fund Pegaso
Roberta D’Apice, Assogestioni Director Legal Service
Stefania Luzi, Mefop S.p.A
Simonetta Bono, Vigeo Eiris

Evento in corso di accreditamento presso l’Ordine degli Avvocati di Pisa ai fini della formazione professionale continua

Scientific Coordinator

Luca Spataro (University of Pisa)

Scientific Committee

Luciano Fanti (University of Pisa)
 Elisa Giuliani (University of Pisa)
 Viola Heutger (University of Luzern)
 Gabriella Iermano (University of Pisa)
 Thomas Renstrom (Durham University Business School, UK)
 Luca Spataro (University of Pisa)

Organizing Committee

Caterina Giannetti (University of Pisa)
 Alice Martini (University of Pisa)
 Beatrice Gaiotto (University of Pisa)